RECIPROCAL AGREEMENT BETWEEN THE OKLAHOMA REAL ESTATE COMMISSION AND MARYLAND REAL ESTATE COMMISSION

The following reciprocal agreement shall become effective upon the signature and approval of the Executive Director of the Oklahoma Real Estate Commission and the Maryland Real Estate Commission or their designated signatories.

This agreement is between the Oklahoma Real Estate Commission and the Maryland Real Estate Commission.

WHEREAS the Oklahoma Real Estate Commission and the Maryland Real Estate Commission have the authority to enter into such a reciprocal agreement, and

WHEREAS the Oklahoma Real Estate Commission and the Maryland Real Estate Commission desire to enter into a reciprocal agreement concerning the granting of real estate licenses in their respective states, and

WHEREAS such a reciprocal agreement is in the public interest and for the mutual benefit of the citizens of Oklahoma and the Maryland,

NOW, THEREFORE, IT IS AGREED THAT LICENSES WILL BE GRANTED UNDER THIS AGREEMENT ON THE FOLLOWING CONDITIONS:

- 1. The successful completion of the real estate salesperson's examination and the granting of a real estate salesperson's license by Oklahoma Real Estate Commission, will be recognized by the Maryland Real Estate Commission in satisfaction of the real estate salesperson's licensing requirements of Sections 17-303 and 17-307 of the Maryland Real Estate Broker's Act (MREBA), Title 17, Business Occupations and Professions Article, Annotated Code of Maryland and will enable such person to obtain, upon the filing of the proper application and fees, a real estate salesperson's license from the Maryland Real Estate Commission.
- 2. The successful completion of the real estate salesperson's examination and the granting of a real estate salesperson's license by the Maryland Real Estate Commission, in accordance with §17-303, 17-307, and 17-309 of the MREBA, Title 17, Business Occupations and Professions Article, Annotated Code of Maryland, will be recognized by Oklahoma Real Estate Commission in satisfaction of the real estate salesperson's licensing requirements and will enable such person to obtain, upon the filing of the proper application and fees, a real estate salesperson's license from Oklahoma Real Estate Commission.

- 3. The successful completion of the Oklahoma real estate broker's licensing examination and the granting of a real estate broker's license by Oklahoma Real Estate Commission, will be recognized by the Maryland Real Estate Commission in satisfaction of §17-305 and 17-307 of the MREBA, Title 17, Business Occupations and Professions Article, Annotated Code of Maryland, and will enable such person to obtain, upon the filing of the proper application and fees, a real estate broker's license from the Maryland Real Estate Commission.
- 4. The successful completion of the Maryland real estate broker's licensing examination and the granting of a real estate broker's license by the Maryland Real Estate Commission, in accordance with §17-305, 17-307 and 17-309 of the MREBA, Title 17, Business Occupations and Professions Article, Annotated Code of Maryland, will be recognized by Oklahoma Real Estate Commission in satisfaction of the real estate licensing requirements of Oklahoma Real Estate Commission, and will enable such person to obtain, upon the filing of the proper application and fees, a real estate broker's license from Oklahoma Real Estate Commission.
- 5. The successful completion of the Oklahoma real estate broker's licensing examination and the granting of a real estate associate broker's license by Oklahoma Real Estate Commission will be recognized by the Maryland Real Estate Commission in satisfaction of the real estate licensing requirements and will enable such person to obtain, upon the filing of the proper application and fees, a real estate associate broker's license from the Maryland Real Estate Commission.
- 6. The successful completion of the Maryland real estate broker's licensing examination and the granting of a real estate associate broker's license by the Maryland Real Estate Commission, in accordance with §17-304 and 17-307 of the MREBA, Title 17, Business Occupations and Professions Article, Annotated Code of Maryland, will be recognized by Oklahoma Real Estate Commission in satisfaction of the real estate licensing requirements of Oklahoma Real Estate Commission, and will enable such person to obtain, upon the filing of the proper application and fees, a real estate broker associate's license from Oklahoma Real Estate Commission.
- 7. A reciprocal license will only be issued to those licensees holding an active license received through examination from the State from which they are applying for reciprocity.
- 8. An applicant from Oklahoma seeking licensure pursuant to this agreement shall file an irrevocable consent that service of process in any action against the applicant arising out of their real estate activities in the State of Maryland

may be made by delivery of the process on the Executive Director of the Maryland Real Estate Commission, in accordance with §17-514 of the MREBA, Title 17, Business Occupations and Professions Article, Annotated Code of Maryland.

- 9. An applicant from Maryland seeking licensure pursuant to this agreement shall file an irrevocable consent that service of process in any action against the applicant arising out of their real estate activities in Oklahoma may be made by delivery of the process on the Executive Director of the Oklahoma Real Estate Commission.
- 10. Each applicant seeking licensure pursuant to this agreement shall verify that the applicant has received, read and agrees to comply with all laws and rules and regulations in the jurisdiction in which he/she is applying for licensure, and further agree to cooperate with any investigation initiated against him/her.
- 11. Each applicant for a salesperson or associate broker license seeking licensure pursuant to this agreement shall include a certification from his/her broker currently licensed and in good standing in that jurisdiction that he/she will actively and personally supervise the applicant while performing real estate activities in that jurisdiction.
- 12. An applicant seeking licensure pursuant to this agreement shall submit to the Commission of the other State a statement attesting to the fact that to the knowledge of the applicant, he/she is not the subject of discipline or a current investigation or proceeding alleging misconduct under a licensing law or criminal law of any jurisdiction; and that the applicant has not been convicted under the laws of the United States or any state, of a felony, or a crime that constitutes a violation of either State's licensure acts.
- 13. It is hereby understood that an Oklahoma applicant is not required to complete additional continuing education in Maryland as a condition of renewal so long as his/her Oklahoma license remains on an active status and in good standing.
- 14. It is hereby understood that the Maryland applicant is not required to complete additional continuing education in Oklahoma as a condition of renewal so long as his/her Maryland license remains on an active status and in good standing.
- 15. The State licensing authority where the applicant holds an active current license shall, upon request, furnish a Certificate of Licensure or Record of Good Standing prepared to the State licensing authority where the applicant seeks a license, containing the following information:

- A. Applicant's name, home address, business name, and business address.
- B. Type of license held by applicant.
- C. Date of original license, license history, and expiration date of current license.
- D. Basis on which license was issued.
- E. Statement indicating no record of disciplinary action and no charges pending, or a complete record of disciplinary actions taken or pending and an explanation of such charges.
- F. Maryland will accept from Oklahoma a certification that has been prepared within 90 days of application. Oklahoma will accept from Maryland a certification that has been prepared within 60 days of application.
- 16. In the event that the Maryland applicant subsequently designates his/her principal place of business as Oklahoma, he/she shall notify the Oklahoma Real Estate Commission within 30 days of the change and convert his/her reciprocal license to a standard license by making proper application, paying all of the required fees and passing the state portion of the Oklahoma licensing examination by the end of the renewal period.
- 17. In the event that the Oklahoma applicant subsequently designates Maryland as his/her principal place of business, he/she shall convert his/her reciprocal license to a standard license by making proper application, paying all of the required fees and passing the state portion of the Maryland licensing examination within 90 days after the establishment of a principal place of business in Maryland.
- 18. The right is hereby reserved by either or both of the above mentioned licensing authorities to refuse any license.

IT IS FURTHER AGREED that this agreement supersedes any previous agreements entered into between Oklahoma Real Estate Commission and the Maryland Real Estate Commission, and shall be considered a termination of those agreements.

IT IS FURTHER AGREED that this agreement may be terminated at any time by either of the parties by giving written notice.

AGREEMENT APPROVED

Oklahoma Real Estate Commission

By: Come M. Woody

Title: Executive Director, Oklahoma Real Estate Commission

Date: 5 - 8 - 07

AGREEMENT APPROVED

Maryland Real Estate Commission

By: Katheure J. Cornelly

Title Julian, Maryland

Real Estate Commission

Date: 5/25/07