



**MARYLAND COMMISSIONER OF
FINANCIAL REGULATION
INDUSTRY ADVISORY
REGULATORY ALERT**



July 1, 2024

**Maryland Office of Financial Regulation Orders Sigue Corporation to
Cease Money Transmission Activity**

On March 22, 2024, the Maryland Office of Financial Regulation (OFR) entered into an Interim Consent Order with Sigue Corp. (“Sigue”) along with 38 other states as well as the District of Columbia and Puerto Rico. The order requires Sigue to cease all money transmission activity due to Sigue’s deteriorating financial condition, which caused the company to be unable to satisfy outstanding money transmission liabilities, violating state law. Under the order, Sigue must immediately cease money transmission and cooperate with consumers seeking refunds from Sigue.

OFR is contacting you as an authorized delegate who conducted money transmission activities on behalf of Sigue. You may be contacted by consumers who have been affected or believe they may have been affected and wish to file a complaint against Sigue. Please direct consumers to complete and submit OFR’s Consumer Complaint Form, which can be found [here](#). Consumers without internet access can submit a complaint by calling (410) 230-6077.

Contact

Sigue is a state-regulated money transmission company licensed in Maryland (NMLS ID 915912). For questions about this advisory, please contact Sabrina Brown, Director, Money Services and Consumer Credit Supervision, by phone at (410) 230-6091 or by email at sabrina.brown@maryland.gov.

The Office of Financial Regulation, a division of the Maryland Department of Labor, is Maryland's consumer financial protection agency and financial services regulator. For more information, please visit our website at www.labor.maryland.gov/finance.



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