

State Collection Agency Licensing Board

<u>Date: December 10, 2024</u>		Maryland Dept. of Labor
Meeting called to order at 2:04 p.m. by	Antonio P. Salazar, Chairman	
Administrator	Ayanna Daugherty	
Attendees	<p>Members: Tracy Rezvani, Shawn Kennedy, Sandra Holland and Eric Friedman</p> <p>Counsel: Kenneth Krach</p> <p>Staff: Cliff Charland, Shereefat Balogun, Dana Allen, Kelly Mack, Arlene Williams and Chanel Robinson</p>	
Meeting Location	Google Meet	

Acknowledgements	
Mr. Salazar	
Discussion	Mr. Salazar stated that the notice of the December 10, 2024 meeting was: (i) posted on the Dept. of Labor/Board website on November 14, 2024; and (ii) published in the Maryland Register on November 15, 2024. Additionally, Mr. Salazar stated the agenda for the December 10, 2024 meeting was posted on the Dept. of Labor/Board website on November 26, 2024.

Approval of Minutes	
Mr. Salazar	
Discussion	Mr. Salazar noted the minutes for the November 12, 2024 Board meeting had previously been circulated for review and asked for questions or comments. On Ms. Rezvani’s motion, with a second from Mr. Kennedy, the Board unanimously approved the November 12, 2024 minutes.

Discussion	There were no members of the public present.

Discussion	<p>Ms. Williams advised the Board that the Licensing Unit has reviewed three pending applications with all the supporting materials and determined that the applicants met the requirements for licensure. Accordingly, Ms. Williams recommended that the Board grant a collection agency license to the following entities:</p> <ol style="list-style-type: none"> 1. NMLS ID 1963958 Zip Co US Inc. 2. NMLS ID 2648001 NovelPay LLC 3. NMLS ID 2440934 Revnow LLC <p>On Mr. Kennedy’s motion and Ms. Revzani’s second, the Board voted unanimously to issue a license to the three recommended applicants.</p> <p>There are two collection agency licensees that surrendered their licenses in the past 30 days:</p> <ol style="list-style-type: none"> 1. Credit Management, LP - NMLS ID 938941 – Closure 2. Sprint Spectrum LLC - NMLS ID 1193873 - No longer engaging in business as it relates to consumer retail installment contracts. <p>Ms. Williams reported the following three change in control approvals for the December 10, 2024 Board meeting:</p> <ol style="list-style-type: none"> 1. Consumer Portfolio Services, Inc. (96016) 2. Vengroff Williams, Inc. (920359) 3. Credit Bureau of York Inc (1647568) <p>As of December 2, 2024 (December 1, 2024 was a Sunday), Maryland has 1,079 licensed collection agencies, compared to 1.103 on December 1, 2023.</p> <p>An update on the renewals as of 12/9/2024:</p> <p>There are currently 1077 Maryland Collection Agency licensees. 839 have requested renewal with 759 already approved.</p>

2. Consumer Services Unit Report

Ms. Mack	
Discussion	Ms. Mack advised the Board that the Consumer Services Unit circulated its current report for Fiscal Year 2025 showing that as of 11/30/2024, 45 complaints have been received, 30 are open and 15 were closed.

3. Enforcement Unit Report

Ms. Allen	
Discussion	Ms. Allen advised the Board that there are seven current/on-going collection agency cases in a pre-charge status.

4. Federal Activities

Mr. Salazar	
Discussion	<p>Medical Bill Implementation - Mr. Krach advised the Board that there were no new updates to report at this time.</p> <p>CFPB – Mr. Charland advised the Board that the CFPB yesterday issued a notice that they are beginning a rulemaking process for issues surrounding coerced debt issues which include victims of domestic violence and elder abuse, and they are asking for comments.</p> <p>Ms. Rezvani asked Mr. Charland if human trafficking victims will be included in this rule. Mr. Charland responded by stating the CFPB previously addressed human trafficking victims in a prior rule.</p> <p>FTC - There were no new updates to report at this time.</p> <p>Federal Agencies’ Administrative Changes- Mr. Salazar advised the Board that OCC, FDIC and CFPB will be making some changes in the near future, so we will be receiving more updates on this later.</p>

5. NACARA Update

Ms. Mack	
Discussion	Ms. Mack advised the Board that more planning for the 2025 NARACA Annual Conference will continue in January during the next meeting. The Conference will be held in Boise, Idaho, but a date has not been determined at this time.

6. Legislative Session and Current Issues

Mr. Salazar	
Discussion	In Ms. Hennen’s absence, Mr. Salazar advised the Board that there are no new updates at this time, however the Legislative Session will begin early January 2025.

7. Additional Comments

Mr. Salazar	
Discussion	There were no additional comments.

Adjournment	<p>Mr. Salazar informed the Board that the next regular meeting is scheduled to be held on Tuesday, January 14, 2025 virtually, via video conference call.</p> <p>On an unanimously approved motion, the meeting adjourned at 2:21p.m.</p>
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