

MARYLAND COMMISSIONER OF FINANCIAL REGULATION INDUSTRY ADVISORY REGULATORY ALERT



October 4, 2024

UPDATES TO NOTICE OF INTENT TO FORECLOSE FORMS: REVISED FORMS NOW AVAILABLE FOR PREVIEW

As previously announced, the Office of Financial Regulation will be making certain non-substantive changes to the Notice of Intent to Foreclose (NOI) forms. Specifically, references to "the Office of the Commissioner of Financial Regulation" will be changed to "the Office of Financial Regulation." This change incorporates the name formally established by the General Assembly last year. The changes are expected to be effective October 22, 2024.

In response to requests from Foreclosure Registration System users, the revised forms are now available for preview here.

Please note that the versions available for preview show a version date of "MM/DD/YYYY." This is a placeholder; unless there is an unexpected delay in system programming, the date will appear as 10/22/2024 in the final versions.

Please remember that the Foreclosure Registration System will not accept for submission an NOI that was created and saved on a prior version of the form. Therefore, <u>all NOIs saved on or before October 21</u>, <u>2024</u>, <u>must be submitted by October 21</u>, <u>2024</u>. This includes NOIs created through the Automated Data Input (ADI) process. Beginning October 22, you will not be able to submit NOIs saved October 21 or earlier. If you attempt to submit such NOIs, you will receive an error message.

Contact

For questions about this advisory, please contact Clifford Charland, Director of Operations – Financial Services Licensing and Supervision, by phone at 410-230-6167 or by email at clifford.charland@maryland.gov.

The Office of Financial Regulation, a division of the Maryland Department of Labor, is Maryland's consumer financial protection agency and financial services regulator. For more information, please visit our website at www.labor.maryland.gov/finance.



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