



State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor**

Cheryll Olson-Collins, **Secretary**

January 16, 2024

TO THE BUSINESS OR INDIVIDUAL ADDRESSED ON THE ENCLOSED ANNUAL WISCONSIN CONSUMER ACT REGISTRATION FORM:

- The enclosed registration for calendar year 2023 is due no later than February 28, 2024, pursuant to Wis. Stat. § 426.201(2m)(a). If you believe your business is not required to file this registration, return the enclosed form with a written explanation in support of that belief. Failure to timely file the enclosed registration, or to address with us a reason for not filing, may result in a violation of the registration requirement. Violations are subject to a forfeiture of up to \$50 for each day of noncompliance, pursuant to Wis. Stat. § 426.203.
- We do not provide an automated acknowledgment of filing and suggest that you keep a copy of the completed registration for your records before you return the original form to us. The completed registration form should be returned whether or not the business is paying a fee.
- A fee is required only where the year-end outstanding balance of Wisconsin consumer credit accounts exceeds \$250,000. The fee is determined by multiplying the outstanding balance by .00006. If the balance at year-end was \$250,000 or less, no fee is required but the completed, signed form is to be returned to us by February 28, 2024.
- The year-end outstanding balance of Wisconsin consumer credit accounts must be reported, even if it is \$0. The only exception to this requirement is given to businesses that pay the maximum fee of \$2,800.
- Any change to the business name, the contact person, or address should be made directly in the pre-printed area at the top section of the form. If the enclosed registration form was received by the business at a Post Office Box address, then the street address for the business must also be written on this registration form.
- We do not accept registration fees by ACH/EFT, debit or credit card. A check for the appropriate fee must be mailed to us with the completed filing. Your cancelled check will serve as your receipt. You may also request acknowledgment by telephone call or email. A list of registered filers under Wis. Stat. § 426.201 is not available on our website.

If you have Wisconsin Consumer Act registration questions that are not addressed above or on page 2 of the enclosed form, please contact us at ConsumerAct@dfi.wisconsin.gov.

Bureau of Consumer Affairs

Wisconsin Department of Financial Institutions
Division of Banking – Licensed Financial Services

Bureau of Consumer Affairs

4822 Madison Yards Way, North Tower, Madison, WI 53705
Mailing Address: PO Box 8041, Madison, WI 53708-8041
Phone: (608) 264-7969 Fax: (608) 264-7968 Website: dfi.wi.gov

STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS



Type: MORT
Index No: 50785
Invoice No: 600126835

DUE DATE
February 28, 2024
For Reporting Period
1/1/23 to 12/31/23

WISCONSIN CONSUMER ACT REGISTRATION - ANNUAL

Please review the information listed below and make any necessary corrections. Information not pre-printed should be completed.

Name, title and address of person responsible for completing this form, along with name of business:

KEVIN WARREN, CHIEF LEGAL & COMPLIANCE OFFICER
SELECT PORTFOLIO SERVICING INC (SPS)
3217 S DECKER LAKE DR
WEST VALLEY CITY UT 84119

Phone Number:

(801) 594-6408

Fax Number:

(801) 270-7757

Street address of principal office, if different from above:

City:

State:

Zip Code:

Phone Number:

Email Address of Contact:

kevin.warren@spservicing.com

Name of business if operating with a name other than that listed above:

If you have offices or retail stores in Wisconsin, list the name and address of each location on a separate sheet of paper and attach to this form.

If credit sales, leases or loans are entered into with Wisconsin residents, other than at physical locations in Wisconsin, indicate the manner they are made by checking the appropriate boxes.

Phone Internet Postal Mailing In Another State Other Loan Servicing Only

Name of designated agent, if any:

Corporation Service Company

Agent street address:

33 East Main Street, Suite 610

City:

Madison

State:

WI

Zip Code:

53703

Phone Number:

866-403-5272

Fax Number:

Outstanding balance of all Wisconsin consumer credit transactions as of December 31, 2023. \$ 1,776.957.00

NOTE: If you will be paying the maximum fee of \$2,800 it is not necessary to report the outstanding balance.

Fee Due is the greater of 1) \$25 or 2) your outstanding balance of all Wisconsin consumer credit transactions as of December 31, 2023, multiplied by the assessment rate of .00006. If your outstanding balance is \$250,000 or less return this form but you are not required to pay a fee. The maximum fee is \$2,800. Make check payable to: DFI-BCA.

Fee Due = \$ 106.62



You may check this box if your outstanding balance at 12/31/23 is \$250,000 or less and it is believed the 12/31/24 balance will also be under \$250,000. If checked, we will not send you this form next year (calendar year 2024). Filing of this form is not required for subsequent years if the year-end balance for those years is under \$250,000. If checked, you agree to notify our Department when your December 31 balance exceeds \$250,000 in any future year.

I hereby certify under penalty of Wis. Stat. § 946.32, that the statements in this registration are true and correct to the best of my knowledge and belief. If information in this registration becomes inaccurate after filing, such change shall be promptly forwarded to the Wisconsin Department of Financial Institutions-BCA at the address on reverse side.

Authorized Signature:

Printed Name:

Kevin Warren

Title:

Chief Legal & Compliance Officer

WISCONSIN CONSUMER ACT REGISTRATION INSTRUCTIONS

Who Must File

Any business that makes or solicits consumer credit transactions or directly collects payments from, or enforces rights against, customers arising from such transactions, wherever made, is subject to the registration filing statutes. You must file a registration and submit a \$25 fee within 30 days of commencing business in Wisconsin. Future filing is required annually only if your outstanding balance of all Wisconsin consumer credit transactions as of December 31 is over \$250,000. A business solely honoring credit cards issued by a third party not related to the business is not required to file.

What is Considered a Consumer Credit Transaction

A consumer credit transaction is any loan, lease or sale with a Wisconsin resident primarily made for a personal, family or household purpose on which a finance charge is or may be assessed, or is payable in more than four installments. Examples of consumer credit transactions are, but are not limited to:

- student loans;
- credit card accounts;
- single-pay notes where interest is assessed;
- account receivables that are payable in more than four installments or on which a finance charge is assessed;
- second mortgages if the institution holding the second mortgage does not hold the first mortgage; and
- checking account overdraft protection programs, if the money placed in the consumer's account must be repaid with interest.

Examples of credit transactions that do not need to be reported on this registration are credit transactions that:

- are made primarily for an agricultural or business purpose;
- are secured by first lien real estate mortgages;
- had an original amount financed exceeding \$25,000.

Acknowledgment

We will not provide an acknowledgement of your registration. Your cancelled check will serve as your acknowledgement.

Penalties

Failure to comply with the registration requirements under Wis. Stat. § 426.201 or failure to pay a fee required under Wis. Stat. § 426.202, may result in a forfeiture of not more than \$50 for each day of noncompliance.

Send Registration and Payment to:

Department of Financial Institutions -
BCA
P.O. Box 8041
Madison, WI 53708-8041

Street address for courier use:

Dept. of Financial Institutions
4822 Madison Yards, 4th Floor North
Madison, WI 53705

Phone: (608) 264-7969
Fax: (608) 264-7968
Web: dfi.wi.gov

This document can be made available in alternate formats upon request to qualifying individuals with disabilities. Information requested may be used for secondary purposes.