2025 Maryland Community Investment Venture Fund

Grant Application

Deadline for Application Submission: January 15, 2026

This form is to be used by Maryland state-chartered banks and credit unions (“Financial Institution”) and their fintech partners (“Fintech”) to apply for investments in the form of grants from the Maryland Community Investment Venture Fund (“MCIV Fund”) administered by the Maryland Office of Financial Regulation (“OFR”) as established by the 2023 Maryland Access to Banking Act (“Act”), Md. Code Ann., Financial Institutions (“FI”) § 2-118.1 (the “Act”). The Financial Institution and the Fintech submitting this application are collectively referred to herein as the “Applicants”.

The Act created the MCIV Fund to support pathways for Maryland state-chartered banks and credit unions to better serve the financial services needs of businesses in low- to moderate-income (“LMI”) communities within the State of Maryland using new and innovative technologies and processes. As used herein, the phrase “financial services needs” includes all credit and non-credit related products and services offered to businesses by banks and credit unions.

An application should only be submitted to OFR once the Applicants have reached a tentative agreement for the product and/or service that will utilize the MCIV Fund grant requested in the application (the “Project”). All sections must be completed and signed by the Applicants. Upon completion, Fintech shall submit the completed application to OFR. If an application is approved, Fintech must be authorized to transact in business in the State of Maryland and in compliance with all applicable laws and regulations.

Please complete all sections of this application and prepare necessary attachments and submit them via email to mciv.fund@maryland.gov by 11:59 PM on January 15, 2026. All applications must be received by OFR by January 15, 2026, for consideration for 2025 MCIV Fund grants. Any applications determined to be incomplete at this deadline may not be considered for a 2025 MCIV Fund grant[1].

1. Questions regarding the completion and submission of the application may be directed to OFR at mciv.fund@maryland.gov. Additional information about the MCIV Fund and the Act can be found at the Link

[1] The OFR currently anticipates accepting similar applications for 2026 MCIV Fund grants. Prospective applicants unable to meet the January 15, 2026, deadline are encouraged to contact mciv.fund@maryland.gov to discuss their interest in pursuing a similar grant later in 2026.

to the Maryland Department of Labor MCIV Fund Webpage

SECTION 1: Fintech Information

1. Full Legal Name (including any trade names and DBAs): Enter Fintech Legal Name
2. Federal Employer Identification No. (FEIN): Enter 9-digit Federal Employer Identification Number (XX-XXXXXXX)
3. Names of all Parent Companies, Affiliates, and Subsidiaries (if any):
   Enter names of all parent companies, affiliates, and subsidiaries (or type "None" if not applicable)
4. Address of Main Office and Other Locations Where Business is Conducted:
   Enter complete address of fintech main office and other business locations
5. Phone Number: Enter fintech primary phone number (XXX-XXX-XXXX)
6. Website: Enter company website URL
7. Social Media (LinkedIn, X, Instagram, etc.): Enter social media handles or profiles
8. Primary Contact Name: Enter primary contact's full name
9. Primary Contact's Phone Number, Physical Address, and Email Address:

   Enter primary contact's phone, complete physical address, and email
10. Mission Statement (May be submitted as an attachment): Fintech Mission Statement
11. Summarize your previous collaborations or work with financial institutions. Include the nature of the engagement, types of institutions, and scale:

    Attach Previous Work Statement

SECTION 2: Financial Institution Information

1. Full Legal Name: Enter Financial Institution's full legal name
2. Address of Main Office: Enter Financial Institution's main office address
3. Phone Number: Enter Financial Institution's phone number (XXX-XXX-XXXX)
4. Primary Contact Name: Enter Financial Institution's primary contact name
5. Primary Contact's Phone Number, Physical Address, and Email Address:

   Enter Financial Institution's primary contact phone

   Enter Financial Institution's physical address

   Enter Financial Institution's primary contact email
6. Description of opportunities for serving the financial services needs of businesses in LMI communities. (To be submitted as an attachment):

Financial Institution to describe opportunities for serving businesses in LMI communities attachment

SECTION 3: Grant Request and Project Description ***(To be submitted as an attachment)***

1. Summary of Project that Includes the Following:
    a. Description of the Financial Institution's intended use of Fintech's product or service.
    b. Amount of Grant Request (Maximum: $50,000).
    c. Summary of how the Project will assist Financial Institution in better serving the financial services needs of businesses in LMI communities.
    d. Description of how businesses in LMI communities that can be supported by the Project will be identified.
    e. Anticipated outcomes and measurements of success (Specific and measurable metrics that will be reported to OFR).[2]
    f. Estimated Timeline (Not to exceed 24 months).
    g. Description of any other funding sources obtained for the Project.
2. Has the applicant received prior grants from the State of Maryland? If yes, please provide details. Attach Section 3 Attachment

SECTION 4: Required Attachments

1. Projected Budget and Timeline of Project.
2. Fintech W-9 Form.
3. Certificate of Good Standing from Fintech's State of Formation.
4. Evidence of each Undersigned Signatory's Authority to Submit the Application on Behalf of the Applicants (e.g. Corporate Resolution, Incumbency Certificate, etc.).
5. Evidence of Tentative Agreement (e.g. Letter of Intent) between the Applicants.

   Attach section 4 attachment

SECTION 5: Certifications, Acknowledgements, and Affirmations

FINTECH

I, [Enter fintech point of contact name] submit this Application to OFR on behalf of, and with the express authorization of the Fintech, and in conjunction therewith hereby certify, acknowledge, and

[2] Please ensure your submission includes both output metrics, which includes a summary for measuring the performance results of the product or service being tested and outcome metrics, including a summary for measuring condition changes and impact for small business owners in LMI communities.

affirm the following on behalf of myself and the Fintech:

2. I am an authorized representative of the Fintech, acting within the scope of my employment, and am authorized to act on behalf of the Fintech to submit this application in collaboration with the Financial Institution to OFR.
3. I have carefully read and reviewed Fintech's information provided to OFR with this application, including all supporting documentation, and all such information is true, accurate, and complete to the best of my knowledge and belief.
4. Submission of this application signifies Fintech's intention to comply with Titles VI and VII of the Civil Rights Act of 1964, Title VIII of the Civil Rights Act of 1968, as amended, The Americans with Disabilities Act of 1990, and Md.Code Ann., State Government § 20-601, et seq.
5. All information and supporting documentation provided with this application is a public record under the Maryland Public Information Act ("MPIA"), Md. Code Ann., General Provisions § 4-101(k), and subject to public disclosure in the event of a request under the MPIA, unless there is a legal basis under the MPIA for withholding specific information. Fintech may designate portions of the information submitted with the application as "confidential," but such designation by the applicant shall not be binding on OFR and shall not supersede MPIA or other applicable state law. During the decisioning process, all such information may be shared confidentially with OFR's counsel, counsel's authorized agents, and OFR.
6. Applications submitted to OFR will be evaluated by OFR staff and undergo a due diligence review to ensure completion and alignment with the MCIV Fund mission. OFR staff will present their findings and recommendations to the MCIV Fund Advisory Board assembled by the Commissioner of Financial Regulation (the "Commissioner") pursuant to FI § 2-118.1(d)(1). The Advisory Board will make recommendations on each application to the Commissioner, who will then make a final decision on each application.
7. Fintech understands that the MCIV Fund is a public fund subject to review and monitoring by OFR and the State of Maryland, and that grant funds will only be disbursed to the Applicants for the Project after all necessary approvals are issued by OFR.
8. At its sole discretion, OFR may request additional information from Fintech in order to reach a decision on a timely-submitted application, and Fintech's failure or refusal to provide such information shall result in a denial of the application by OFR. If a complete application is received by OFR after the submission deadline, it may not be considered by OFR for a 2025 MCIV Fund grant.
9. MCIV Fund proceeds may only be used by the Applicants for allowable expenses, which include: 1. Technology and Infrastructure Enhancements; 2. Personnel Costs Dedicated to the Purpose of the Project; 3. Product Adaptation and Enhancement; 4. Targeted Marketing and Community Outreach; 5. Training and Knowledge Transfer; 6. Regulatory and Compliance Implementation; 7. Pilot and Rollout Execution; 8. Collaboration and Contract Costs; 9. One-time Implementation Fees; and 10. Other Expenses as approved in the Project Budget.

10. Upon implementation of the approved Project and expenditure of MCIV Fund proceeds, the Applicants shall together periodically report to OFR, using metrics as defined by OFR, detailing the Project's impact on access to financial services needs for businesses in LMI communities.

FINANCIAL INSTITUTION

I, Enter financial institution point of contact name, submit this Application to OFR on behalf of, and with the express authorization of the Financial Institution, and hereby certify, acknowledge, and affirm the following on behalf of myself and the Financial Institution:

1. I am an authorized representative of the Financial Institution, acting within the scope of my employment, and am authorized to act on behalf of the Financial Institution to submit this application in collaboration with the Fintech to OFR.
2. I have carefully read and reviewed Financial Institution's information provided to OFR with this application, including all supporting documentation, and all such information is true, accurate, and complete to the best of my knowledge and belief.
3. Submission of this application signifies Financial Institution's intention to comply with Titles VI and VII of the Civil Rights Act of 1964, Title VIII of the Civil Rights Act of 1968, as amended, The Americans with Disabilities Act of 1990, and Md. Code Ann., State Government § 20-601, et seq.
4. All information and supporting documentation provided with this application is a public record under the Maryland Public Information Act ("MPIA"), Md. Code Ann., General Provisions § 4-101(k), and subject to public disclosure in the event of a request under the MPIA, unless there is a legal basis under the MPIA for withholding specific information. Fintech may designate portions of the information submitted with the application as "confidential," but such designation by the applicant shall not be binding on OFR and shall not supersede MPIA or other applicable state law. During the decisioning process, all such information may be shared confidentially with OFR's counsel, counsel's authorized agents, and OFR.
5. Applications submitted to OFR will be evaluated by OFR staff and undergo a due diligence review to ensure completion and alignment with the MCIV Fund mission. OFR staff will present their findings and recommendations to the MCIV Fund Advisory Board assembled by the Commissioner pursuant to FI § 2-118.1(d)(1). The Advisory Board will make recommendations on each application to the Commissioner, who will then make a final decision on each application.
6. The Financial Institution understands that the MCIV Fund are public funds subject to review and monitoring by OFR and the State of Maryland, and that grant funds will only be disbursed to the Applicants for the Project after all necessary approvals are issued by OFR.
7. At its sole discretion, OFR may request additional information from Financial Institution in order to reach a decision on a timely-submitted application, and Financial Institution's failure or refusal to provide such information shall result in a denial of the application by OFR. If a complete application is received by OFR after the submission deadline, it may not be considered by OFR for a 2025 MCIV Fund grant.

8. MCIV Fund proceeds may only be used by the Applicants for allowable expenses, which include: 1. Technology and Infrastructure Enhancements; 2. Personnel Costs Dedicated to the Purpose of the Project; 3. Product Adaptation and Enhancement; 4. Targeted Marketing and Community Outreach; 5. Training and Knowledge Transfer; 6. Regulatory and Compliance Implementation; 7. Pilot and Rollout Execution; 8. Collaboration and Contract Costs; 9. One-time Implementation Fees; and 10. Other Expenses as approved in the Project Budget.
9. Upon implementation of the approved Project and expenditure of MCIV Fund proceeds, the Fintech and the Financial Institution shall together periodically report to OFR, using metrics as defined by OFR, detailing the Project's impact on access to financial services needs for businesses in LMI communities.

SECTION 6: Signatures

Fintech Signature: Enter fintech point of contact signature
Print Name: Enter fintech point of contact name
Title: Enter fintech point of contact title
Fintech Name: Enter fintech legal name
Date: Enter date

Financial Institution Signature: Enter financial institution point of contact signature
Print Name: Enter financial institution point of contact name
Title: Enter financial institution point of contact title
Financial Institution Name: Enter financial institution legal name
Date: Enter date