**SUBJECT MATTER INFORMATION**

 **Previous requirements – acceptable thru June 30, 2026**

**GROUP I – REQUIREMENTS (Accounting Education)**

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| **Auditing** |
| **Typical Course Titles:** *Auditing; Auditing & Attestation; Auditing and Assurance Service, Auditing with Automated Procedures and Analytics; Other similar titles* |
| **Topics Generally Covered** * Engagement planning
* Agreements with clients
* Documentation
* Preparing reports and other communi-cations to satisfy engagement objectives
 | * Evaluating prospective clients
* Accepting or declining engagement
* Internal control in manual and computerized environments
* Reviewing and evaluating engagement to reach conclusions
* Data analytics to access audit risk
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**GROUP II – REQUIREMENTS (Business-Related Subjects)**

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| **Financial Accounting** |
| **Typical Course Titles:**  *Fundamentals of Accounting; Intermediate Accounting; Advanced Accounting; Accounting for Not-for-Profit Entities; Governmental Accounting; Financial Accounting (I, II, III, IV); Other similar titles* |
| * Topics Generally Covered Concepts and standards for financial statements
* Recognition, measurement and valuation, and presentation of financial statements in conformity with GAAP
* Specific types of transactions and events in conformity with GAAP
* Accounting and reporting for government entities
* Accounting and reporting for non-for profit entities
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| **Statistics** |
| **Typical Course Titles:** *Statistics; Management Science; Quantitative Analysis* *Other similar titles* |
| **Topics Generally Covered*** Analysis and interpretation of data
* Descriptive statistics
* Probability methods
* Probability distributions
* Interval estimations
 | * Hypothesis testing
* Nonparametric methods
* Regression analysis
* Linear programming
* Queuing theory
* Network models and simulations
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| **Economics** |
| **Typical Course Titles:** *Economics I or II; Microeconomics; Macroeconomics: Foundations of Economics; Money and Banking; Economic Theory ;Managerial Economics; Other similar titles* |
| **Topics Generally Covered** * Business cycles
* Economic measures
* Reasons for cycles and changes in economy
* Market influences on business strategies
 | * Supply chain and customer management strategies
* Implications to business of dealing in foreign currencies
* Hedging and exchange rate fluctuations
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| **Cost Accounting**  |
| **Typical Course Titles*:***  *Managerial Cost Accounting; Management Accounting; Cost Accounting; Accounting for Managers; Other similar titles* |
| **Topics Generally Covered** * Cost-volume-profit analysis
* Cost accounting
* Capital budgeting
* Forecasting tools
 | * Decision making using accounting information
* Budgeting (for operations)
* Performance measurement
* Strategic management using accounting tools
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| **U.S. Federal Income Tax** |
| **Typical Course Titles*:*** *U.S. Federal Income Tax; ; Taxation I or II; Individual Income Taxes; Taxation of Corporations; Entity Taxation; Taxation of Partnerships; Taxation of Estates and Trusts; Law of Tax-Exempt Organizations; Other similar titles* |
| **Topics Generally Covered** * Federal tax procedures and accounting issues
* Federal taxation of individuals
* Federal taxation of estates and trusts
 | * Federal taxation of property transactions
* Federal taxation of partnerships
* Federal taxation rules for charitable and not for profit entities
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| **Corporate or Business Finance** |
| **Typical Course Titles:** *Corporate Finance I or II;; international Finance; Financial Management; Business Finance; Financial Statement Analysis; Business Policy; Strategy-Specific Decision Making* |
| **Topics Generally Covered** * Time value of money
* Financial statement analysis
* Risk and expected return
* Security valuation
* Cost of capital
 | * Capital budgeting
* Dividend policy
* Working capital management
* International finance
* Cash management
* Investment banking
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| **Business Communication** |
| **Typical Course Titles:** *Business Communications; Professional Communications; Business and Professional Speaking and Presentations; Other similar titles* |
| **Topics Generally Covered** * Forms and techniques frequently encountered in business communications
* Business letters
* Business memos
* Research for business
 | * Letters of application and resumes
* Emails and other forms of electronic business communication
* Oral briefings
* Oral research reports
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**GROUP I – REQUIREMENTS (Ethics Education)**

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| **U.S. Business Law** |
| **Typical Course Titles**: *Business Law I or II; Commercial Law; The Legal Environment of Business; Contemporary Business Law; Other similar titles* |
| **Topics Generally Covered** * Agency
* Contracts
* Debtor-creditor relationships
* Business entity structure
 | * Uniform commercial code (sales, commercial paper, secured transactions, etc.)
* Real property
* Government regulation of business
* Intellectual property
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| **Accounting Ethics** |
| **Typical Course Titles:**  *Accountant’s Professional Responsibilities; Professional and Legal Responsibilities; Ethics for Accountants; Other similar titles* |
| **Topics Generally Covered** |  |
| * Code of professional conduct
* Proficiency
* Independence and due care
* Ethics and responsibilities in tax practice
 | * Licensing and disciplinary systems
* Legal responsibilities and liabilities
* Privileged communications
* Confidentiality
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| **Management** |
| **Typical Course Titles:**  *Management; Principles of Management; Business Management and Organization; Organizational Behavior; Other similar titles* |
| **Topics Generally Covered*** Processes of Management
* Human resources
* Organizational behavior
 | * Planning and organizing a business
* Decision making
* Leadership
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| **Business Ethics** |
| **Typical Course Titles :** *Business Ethics; Business in Society; Leadership; Ethics; Social Responsibility; Corporate Social Responsibility; Professional Responsibility; Ethics and Professional Responsibility; Other similar titles* |
| **Topics Generally Covered** |  |
| * Values
* Character
* Ethics
* Social responsibility of business professionals
* Business leadership
 | * Stewardship of business assets
* Consumer relationships
* Employee relationships
* Whistle blowing
* Advertising
* Corporate social responsibility
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| **Marketing** |
| **Typical Course Titles:** *Principles of Marketing; Marketing; International Marketing; Marketing Research; Other similar titles* |
| **Topics Generally Covered** * Decision-making concerning markets
* Products
* Prices
 | * Promotion
* Advertising
* Marketing strategy
* Channels
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| **Philosophy of Ethics** |
| **Typical Course Titles:**  *Ethics; Moral Philosophy; Moral Theology; Philosophy of Ethics; Other similar titles* |
| **Topics Generally Covered** |  |
| * Nature of the moral good
* Structures of moral agency
 | * Proper criteria for making choices
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| **Quantitative Methods** |
| **Typical Course Titles** *Quantitative Methods, Management Science, Quantitative Analysis, Other similar titles* |
| **Topics Generally Covered*** Analysis and interpretation of data
* Forecasting
* Probability concepts
* Decision theory
* Linear programming
 | * Hypothesis testing
* Queuing theory
* Network models and simulations
* Markov analysis
* Data analytics
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| **Information Technology/Systems** |
| **Typical Course** *Titles Information Systems, Information Technology, Accounting Information Systems, Business Information Systems, Other similar titles* |
| **Topics Generally Covered*** Discrete mathematics
* Operating environments
* Database
* E-commerce
* Systems analysis and design
* Applications (integrated and stand-alone)
 | * Hardware and software
* Networks
* Data validation
* Batch processing
* Real-time processing
* Modification controls
* Disaster recovery
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| **Other Ethics Courses** |
| **Typical Course Titles:** To be evaluated on a case by case basis by the Board |
| **Topics Generally Covered** |  |
| * Courses must be substantially devoted to examining a framework for modern ethical decision making
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