**SUBJECT MATTER INFORMATION**

**Previous requirements – acceptable thru June 30, 2026**

**GROUP I – REQUIREMENTS (Accounting Education)**

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| **Auditing** | |
| **Typical Course Titles:** *Auditing; Auditing & Attestation; Auditing and Assurance Service, Auditing with Automated Procedures and Analytics; Other similar titles* | |
| **Topics Generally Covered**   * Engagement planning * Agreements with clients * Documentation * Preparing reports and other communi-cations to satisfy engagement objectives | * Evaluating prospective clients * Accepting or declining engagement * Internal control in manual and computerized environments * Reviewing and evaluating engagement to reach conclusions * Data analytics to access audit risk |

**GROUP II – REQUIREMENTS (Business-Related Subjects)**

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| **Financial Accounting** |
| **Typical Course Titles:**  *Fundamentals of Accounting; Intermediate Accounting; Advanced Accounting; Accounting for Not-for-Profit Entities; Governmental Accounting; Financial Accounting (I, II, III, IV); Other similar titles* |
| * Topics Generally Covered Concepts and standards for financial statements * Recognition, measurement and valuation, and presentation of financial statements in conformity with GAAP * Specific types of transactions and events in conformity with GAAP * Accounting and reporting for government entities * Accounting and reporting for non-for profit entities |

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| **Statistics** | |
| **Typical Course Titles:** *Statistics; Management Science; Quantitative Analysis*  *Other similar titles* | |
| **Topics Generally Covered**   * Analysis and interpretation of data * Descriptive statistics * Probability methods * Probability distributions * Interval estimations | * Hypothesis testing * Nonparametric methods * Regression analysis * Linear programming * Queuing theory * Network models and simulations |

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| **Economics** | |
| **Typical Course Titles:** *Economics I or II; Microeconomics; Macroeconomics: Foundations of Economics; Money and Banking; Economic Theory ;Managerial Economics; Other similar titles* | |
| **Topics Generally Covered**   * Business cycles * Economic measures * Reasons for cycles and changes in economy * Market influences on business strategies | * Supply chain and customer management strategies * Implications to business of dealing in foreign currencies * Hedging and exchange rate fluctuations |

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| **Cost Accounting** | |
| **Typical Course Titles*:***  *Managerial Cost Accounting; Management Accounting; Cost Accounting; Accounting for Managers; Other similar titles* | |
| **Topics Generally Covered**   * Cost-volume-profit analysis * Cost accounting * Capital budgeting * Forecasting tools | * Decision making using accounting information * Budgeting (for operations) * Performance measurement * Strategic management using accounting tools |

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| **U.S. Federal Income Tax** | |
| **Typical Course Titles*:*** *U.S. Federal Income Tax; ; Taxation I or II; Individual Income Taxes; Taxation of Corporations; Entity Taxation; Taxation of Partnerships; Taxation of Estates and Trusts; Law of Tax-Exempt Organizations; Other similar titles* | |
| **Topics Generally Covered**   * Federal tax procedures and accounting issues * Federal taxation of individuals * Federal taxation of estates and trusts | * Federal taxation of property transactions * Federal taxation of partnerships * Federal taxation rules for charitable and not for profit entities |

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| **Corporate or Business Finance** | |
| **Typical Course Titles:** *Corporate Finance I or II;; international Finance; Financial Management; Business Finance; Financial Statement Analysis; Business Policy; Strategy-Specific Decision Making* | |
| **Topics Generally Covered**   * Time value of money * Financial statement analysis * Risk and expected return * Security valuation * Cost of capital | * Capital budgeting * Dividend policy * Working capital management * International finance * Cash management * Investment banking |

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| **Business Communication** | |
| **Typical Course Titles:** *Business Communications; Professional Communications; Business and Professional Speaking and Presentations; Other similar titles* | |
| **Topics Generally Covered**   * Forms and techniques frequently encountered in business communications * Business letters * Business memos * Research for business | * Letters of application and resumes * Emails and other forms of electronic business communication * Oral briefings * Oral research reports |

**GROUP I – REQUIREMENTS (Ethics Education)**

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| **U.S. Business Law** | |
| **Typical Course Titles**: *Business Law I or II; Commercial Law; The Legal Environment of Business; Contemporary Business Law; Other similar titles* | |
| **Topics Generally Covered**   * Agency * Contracts * Debtor-creditor relationships * Business entity structure | * Uniform commercial code (sales, commercial paper, secured transactions, etc.) * Real property * Government regulation of business * Intellectual property |
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| **Accounting Ethics** | |
| **Typical Course Titles:**  *Accountant’s Professional Responsibilities; Professional and Legal Responsibilities; Ethics for Accountants; Other similar titles* | |
| **Topics Generally Covered** |  |
| * Code of professional conduct * Proficiency * Independence and due care * Ethics and responsibilities in tax practice | * Licensing and disciplinary systems * Legal responsibilities and liabilities * Privileged communications * Confidentiality |

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| **Management** | |
| **Typical Course Titles:**  *Management; Principles of Management; Business Management and Organization; Organizational Behavior; Other similar titles* | |
| **Topics Generally Covered**   * Processes of Management * Human resources * Organizational behavior | * Planning and organizing a business * Decision making * Leadership |

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| **Business Ethics** | |
| **Typical Course Titles :** *Business Ethics; Business in Society; Leadership; Ethics; Social Responsibility; Corporate Social Responsibility; Professional Responsibility; Ethics and Professional Responsibility; Other similar titles* | |
| **Topics Generally Covered** |  |
| * Values * Character * Ethics * Social responsibility of business professionals * Business leadership | * Stewardship of business assets * Consumer relationships * Employee relationships * Whistle blowing * Advertising * Corporate social responsibility |

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| **Marketing** | |
| **Typical Course Titles:** *Principles of Marketing; Marketing; International Marketing; Marketing Research; Other similar titles* | |
| **Topics Generally Covered**   * Decision-making concerning markets * Products * Prices | * Promotion * Advertising * Marketing strategy * Channels |

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| **Philosophy of Ethics** | |
| **Typical Course Titles:**  *Ethics; Moral Philosophy; Moral Theology; Philosophy of Ethics; Other similar titles* | |
| **Topics Generally Covered** |  |
| * Nature of the moral good * Structures of moral agency | * Proper criteria for making choices |

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| **Quantitative Methods** | |
| **Typical Course Titles** *Quantitative Methods, Management Science, Quantitative Analysis, Other similar titles* | |
| **Topics Generally Covered**   * Analysis and interpretation of data * Forecasting * Probability concepts * Decision theory * Linear programming | * Hypothesis testing * Queuing theory * Network models and simulations * Markov analysis * Data analytics |

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| **Information Technology/Systems** | |
| **Typical Course** *Titles Information Systems, Information Technology, Accounting Information Systems, Business Information Systems, Other similar titles* | |
| **Topics Generally Covered**   * Discrete mathematics * Operating environments * Database * E-commerce * Systems analysis and design * Applications (integrated and stand-alone) | * Hardware and software * Networks * Data validation * Batch processing * Real-time processing * Modification controls * Disaster recovery |

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| **Other Ethics Courses** | |
| **Typical Course Titles:** To be evaluated on a case by case basis by the Board | |
| **Topics Generally Covered** |  |
| * Courses must be substantially devoted to examining a framework for modern ethical decision making | |