

**STATE OF MARYLAND
BOARD OF PUBLIC ACCOUNTANCY
BUSINESS MEETING MINUTES
June 15, 2021**

LOCATION: Google Meets Teleconference

MEMBERS

IN ATTENDANCE: James E. Marshall, Jr., Chair
Macon M. Ware, III, Secretary
Barrett E. Young
Leslie Mostow
Joe Petito
Dr. Jan L. Williams

MEMBERS/STAFF

ABSENT: Brian Dunne

DLLR OFFICIALS/STAFF: Matthew Lawrence, Legal Counsel
Linda L. Rhew, Administrative Officer

OTHERS PRESENT: Mary Beth Halpern, MACPA
Bill Feehley, MSATP

The June 15, 2021, meeting of the Maryland Board of Public Accountancy was called to order at 9:03 AM by Chairman of the Board, James E. Marshall, Jr.

Upon a motion **(I)** by Mr. Petito, and seconded by Dr. Williams, the minutes of the May 4, 2021, meeting were unanimously approved with corrections.

Chairman's Report

Chairman Marshall shared with the Board that there are currently 48 states, including Maryland, that have decided to accept pilot testing of the Uniform CPA Examination. It is anticipated that the last couple of states will come on board in the next month or so.

The NASBA Regional Meeting is June 22nd and 23rd. Chairman Marshall encouraged board members to attend as it is a virtual meeting. Mr. Dan Dustin at NASBA will go into more depth on the transition plan for the CPA Evolution.

Chairman Marshall reminded everyone that a free online overview of the CPA Evolution Model Curriculum Launch will be available today, beginning at 1:00 PM, and will continue tomorrow at 1:30 PM. Chairman Marshall suggested that it would be good for all Board members to attend if possible.

Upon a motion **(II)** by Mr. Petito, and seconded by Dr. Williams, the Board unanimously approved the Chairman's report.

Executive Director's Report

No Executive Director's report.

Exam Appeals

There were no exam appeals.

Education Report

Dr. Williams presented the Education Report. There were zero (0) Transfer of Grades application approvals. There were zero (0) transfer of grades application denials.

Upon a motion **(III)** by Mr. Ware, and seconded by Mr. Young, the Board unanimously approved the Education Report.

Experience Report

Mr. Mostow presented the Experience Report. There were eight (8) Reciprocal application approvals, and zero (0) Reciprocal application denials. The eight (8) Reciprocal application approvals originated as follows: DE-1, GA-1, OH-1, PA-1 AND VA-4.

There were 21 (twenty-one) Maryland candidate license application approvals and zero (0) Maryland candidate application denials.

Upon a motion **(IV)** by Mr. Petito, and seconded by Mr. Ware, the Board unanimously approved the Experience Report.

Firm Permit Report

Dr. Williams presented the Firm Permit Committee Report in Mr. Dunne's absence. There were four (4) Maryland firm permit application approvals with offices located in Maryland. There were ten (10) firm permit applications closed.

Upon a motion **(V)** by Mr. Young, and seconded by Mr. Mostow, the Board unanimously approved the Firm Permit Report.

Peer Review Oversight Committee Report

Mr. Ware reported the following have occurred beginning May 1, 2021 and ending May 31, 2021: One (1) new firm has enrolled in the Peer Review Program since May 1, 2021; 16 (sixteen) firms have had reviews accepted since May 1, 2021; two (2) firms have failed since May 1, 2021; one (1) firm was dropped or terminated due to scheduling information not being received since May 1, 2021; and two (2) firms have passed with deficiencies since May 1, 2021.

Upon a motion **(VI)** by Mr. Petito, and seconded by Mr. Mostow, the Board unanimously approved the Peer Review Report.

New Business

Mr. Petito is a member of the Center for Public Trust (CPT) and he, Mr. Mostow, and others are working together to set up CPT student chapters at Historically Black Colleges and Universities

(HBCU's) nationwide to introduce the students to the accounting profession. Of the 107 HBCU's, only one (Howard) has a CPT student chapter. They will be working with NASBA, AICPA and the State accounting Societies in the hope of providing funding to set up the chapters, and to identify potential internships. Mr. Petito has invited any Board members that would like to be involved to let him know. Mr. Mostow has eight (8) Directors and ten-twelve (10-12) students at UMCP ready to begin in the fall. The Board members displayed a great interest in volunteering for this program.

Chairman Marshall brought up for discussion his recent audit and whether CE can and should be earned for attending NASBA meetings and Board meetings.

Mr. Mostow made a motion that CE credit be granted to CPA certificate holders for attendance (virtually or live) at any program given by an accounting association or group, when specific CE credit is not shown by the presenting organization. Those credits are to be computed by the CPA certificate holder based on the hours in attendance where the program provides information relative to the practice or education of accounting. Also, that members of the Maryland State Board of Accountancy be granted 2 hours of CE when attending each State Board Meeting.

Upon a motion **(VII)** by Mr. Mostow, and seconded by Mr. Petito, the Board unanimously approved the motions made concerning the approval of CE hours for attending accounting associations or group programs.

Upon a second motion **(VIII)** made by Mr. Mostow, and seconded by Mr. Young to allow each board member to be granted 2 hours of CE when attending State Board meetings.

Upon a motion **(IX)** by Mr. Mostow, and seconded by Mr. Young, the Board unanimously approved the motions made during Executive Session.

Mr. Petito asked the Board if they have entertained or would entertain open session questions from the public at the open session meeting prior to going into the Executive Session of the meeting. The Board discussed accepting open session questions from the public, and to limit it to three (3) minutes. If longer time is required, the attendee would need to formally send a written request to be placed on the agenda at a later meeting to continue the discussion.

Old Business

There was no Old Business.

Correspondence

There was no correspondence.

Executive Session

Upon a motion **(X)**, by Mr. Petito, and seconded by Mr. Mostow, the Board went into a closed Executive Session at 9:39 AM via a Google meeting teleconference, where log-in information was only provided to Board members and staff. The purpose of this session was to consult with counsel. This session is

permitted to be closed pursuant to Section 3-305(b) (7) of the General Provisions Article, Maryland Annotated Code. It returned to the regular business meeting at 9:44 AM.

Return to Open Session

Upon a motion **(XI)** by Mr. Mostow, and seconded by Mr. Petito, the Board unanimously approved the motions made during Executive Session.

Upon a motion **(XII)** by Mr. Petito, and seconded by Dr. Williams, the Board adjourned at 9:55 AM.

NEXT MEETING: August 3, 2021, via Google Meets teleconferencing at 9:00 AM

____ With corrections ____ Without corrections

Chairman

Date